



HENSALL DISTRICT CO-OPERATIVE, INCORPORATED
ACCOUNT APPLICATION & AGREEMENT

Phone 519-262-3002

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P O Box 219, Hensall, ON N0M 1X0

Email: nfabiano@hdc.on.ca

CONFIDENTIAL

Salesman _____

Location _____

Customer _____

I. FOR CORPORATIONS AND PARTNERSHIPS

Legal Name: _____

Trade Style(if different than above) _____

[] Corporation Business Registration # _____ AEB# _____
[] Partnership

Address: _____

Street City Prov/State Postal Code 911

Address Phone: - - Fax: - - Cell Phone: - -

E-Mail: _____

Years in business _____ Type of business _____

Acres Owned: _____ Acres Rented: _____ Livestock: _____ Crops: _____

Business Principals or Partners:

Name: _____ D.O.B. / /

DD MM YYYY

Address: _____

Phone: - - S.I.N. - -

(optional)

Name: _____ D.O.B. / /

DD MM YYYY

Address: _____

Phone: - - S.I.N. - -

(optional)

[If more space is required attached separate sheet with information]

II. FOR INDIVIDUALS

LAST NAME FIRST NAME INITIAL DATE OF BIRTH(MM/DD/YYYY)

LAST NAME(co-applicant) FIRST NAME INITIAL DATE OF BIRTH(MM/DD/YYYY)

TELEPHONE-HOME BUSINESS S.I.N.(Optional) S.I.N.(co-applicant)(Optional)

MAILING ADDRESS 911 ADDRESS HOW LONG

PREVIOUS ADDRESS (if less than 2 years at above address)

EMPLOYER ADDRESS POSITION HOW LONG MONTHLY SALARY

EMPLOYER(co-applicant) ADDRESS POSITION HOW LONG MONTHLY SALARY

OTHER INCOME SOURCE

DRIVERS LICENCE: CO-APPLICANTS DRIVERS LICENSE:

OWNS HOME [] LANDLORDS NAME ADDRESS TELEPHONE

RENT [] _____

OTHER [] _____

Personal Reference:

Name Address Telephone # Relationship

III. ALL TO COMPLETE

BANK BRANCH ADDRESS TELEPHONE ACCOUNT #

CREDIT/TRADE REFERENCES

Company Name Address Telephone# Contact

Company Name Address Telephone# Contact

For: Feed [] Propane []

Amount of credit required \$ _____ For: Crop Inputs [] Petroleum [] Other []

----- OVER

TERMS AND CONDITIONS

1. The undersigned applicants and/or co-applicants (the "Applicants") consent to:
 - a) the collection, use, disclosure and retention of personal information for purposes of enabling Hensall District Co-operative Inc. (HDC) to assess the credit-worthiness of the Applicants and in order to collect or enforce payment of any amount owing by the Applicants to HDC;
 - b) the obtaining of credit and/or personal information as may be required at any time in connection with the credit hereby applied for (the "Credit Facility"), any renewal or extension of such Credit Facility or the collection or enforcement of payment of any amounts owing to HDC; and
 - c) the disclosure of any credit information concerning the Applicants to any credit reporting agency or to any persons with whom the Applicants have or propose to have financial relations.
 The Applicants may withdraw consent to the collection, use, retention and disclosure of personal information as described above by giving HDC reasonable written notice. The withdrawal of consent still allows HDC to use and disclose personal information to collect or enforce payment of amounts owing as a result of prior or continuing dealings with HDC. HDC confirms that the personal information described above will not be used or disclosed for any other purposes without the Applicants' written consent to do so and further confirms that upon payment of any amounts owing to HDC that HDC will destroy any personal information it has collected in connection with this matter.
2. The Applicants acknowledge that the above information is for the purpose of obtaining credit from HDC and is warranted to be true and affirms that any credit given to the Applicants is extended on the basis of the information that has been provided. The Applicants authorize HDC to investigate the references listed above and to contact a credit bureau and/or any other sources pertaining to the Applicants' credit and financial responsibility. HDC is also authorized to disclose the above credit information to other credit grantor's or credit reporting agencies.
3. The Applicants agree to pay all sums due on or before the 20th day of the month following purchase. If payment is not made on or before the 20th day of the month following purchase interest will be charged commencing on the 21st day of the month following purchase on the outstanding balance owing at a rate of 2.5% per month (30% per annum).
4. HDC may, upon one month's prior written notice to the Applicants, amend or vary the terms of the Credit Facility with the Applicants and the continued use of the Credit Facility by the Applicants following notification that the terms of the Credit Facility have been varied or amended will be deemed acceptance by the Applicants of the varied or amended terms as of the effective date mentioned in the notice, both with respect to indebtedness incurred subsequent to such date and unpaid indebtedness at such date.
5. The Applicants are jointly and severally liable for all indebtedness regardless of which applicant takes delivery of the goods and service. Credit limits may be increased/decreased at the sole discretion of HDC and in all cases the Applicants signing this agreement are jointly responsible for payment of all sums owed by either applicant regardless of initial credit requirement or limit. The creditor shall have the right, from time to time, to set off any amounts owing by the creditor to the applicant(s) against any amounts owing by the applicant(s) to the creditor.
6. The Applicants agree that any payments are to be applied firstly on account of unpaid interest charges and secondly on account of the purchase price of goods/service.
7. The Applicants, hereby agree that in the event of default in any term or terms of the Credit Facility that any and all costs incurred by HDC relating to the enforcement of the Credit Facility or the recovery of monies owed under the Credit Facility shall be considered as part of the principal debt owing, bear interest at the rate of 2.5% per month (30% per annum) and shall include without limitation any collection agency fees and legal costs on a substantial indemnity basis.
8. A photocopy, facsimile or electronic copy of this application will be considered a valid document in case of dispute.
9. Any payment returned NSF will result in an additional charge by way of an administration fee in the amount of \$25.00 (subject to increase).
10. All decisions with respect to the extension, continuation or termination of the Credit Facility shall be at the sole discretion of HDC, and nothing herein shall obligate HDC to extend or continue to extend credit to the Applicants.
11. The Applicants will provide HDC any financial information requested by HDC including but not limited to updated financial information and a revised account application, as conditions for the continued extension of credit.
12. The Applicants hereby authorize any persons the Applicants deal with to release credit information relating to the Applicants to HDC.
13. If there is only (1) Applicant, the terms and conditions hereof shall be deemed to be amended to reflect the appropriate grammatical changes.

Please check and complete one box:

Sole Proprietorship (Applicant) Partnership Corporation

Signature _____ Signature _____ Name of Corporation
 (Applicant) (Partner Signature)

Signature _____ Signature _____ Signature of Authorized Officer & Title
 (Co-Applicant) (Partner Signature)

DATE: _____ Signature _____
 Signature of Authorized Officer & Title I/We have authority to bind the Corporation.

GUARANTEE

In consideration of HDC extending credit to the Corporation (the "Corporation") described above, the sum of TWO (\$2.00) DOLLARS now paid by HDC to the undersigned (the receipt and sufficiency whereof is hereby acknowledged) and other good and valuable consideration, the undersigned guarantor(s) hereby irrevocably and unconditionally guarantee(s) the payment of all present and future indebtedness of the Corporation to HDC. This guarantee is a continuing guarantee. The obligation and liability on the part of the undersigned shall be primary, payable immediately upon demand and without recourse first having been made by HDC against the Corporation. The undersigned shall be responsible for and shall reimburse HDC for all costs and expenses incurred by HDC in connection with the enforcement of this guarantee, including solicitor costs on a substantial indemnity basis.

DATE: _____
 Signature of Guarantor Print Name

 Signature of Guarantor Print Name